

## INFORMATION SHEET – BASIC INFORMATION ABOUT THE PROTECTION OF YOUR ELIGIBLE DEPOSITS

Eligible deposits in Zenith Bank (UK) Limited are protected by:

The Financial Services Compensation Scheme (“FSCS”) protects deposits made by most individuals and businesses. Your account statement will confirm whether your deposits with Zenith Bank (UK) Limited are eligible for FSCS protection. Details of certain exclusions from the FSCS’s protections are set out in the exclusions list after this information sheet.

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### Limit of protection

£120,000 per depositor per bank, building society or credit union.

If Zenith Bank (UK) Limited (“the bank”, “we”) goes out of business, the eligible deposits with the bank will be added up and the £120,000 will be applied to the total balance.

To ensure the FSCS can pay you promptly please ensure that we have your up-to-date contact details including your email address.

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### If you have more eligible deposits at the same bank/building society/credit union

All your eligible deposits at the same institution are aggregated and the total is subject to the limit of £120,000.

For example, if you hold a savings account with £80,000 and a current account with £50,000, FSCS will pay you £120,000 and you may lose £10,000.

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### If you have a joint account with other person(s)

The limit of £120,000 applies to each account holder separately.

For example, if there are two account holders, you will each be entitled to £120,000 protection, giving a total of £240,000.

Eligible deposits in business accounts are treated as if made by a single depositor. This means these types of account will only be protected up to £120,000.

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### Temporary High Balances

In some cases, eligible deposits which are categorised as “temporary high balances” because of a qualifying life event are protected above £120,000, up to £1.4 million, for up to six months from the date the amount legally becomes yours.

These include amounts relating to:

- Sale of your main home;
- Divorce or civil partnership dissolution;
- Retirement benefits, redundancy, compensation claims;
- Insurance payouts or disability or incapacity benefits

A full list of qualifying life events is available on [www.fscs.org.uk](http://www.fscs.org.uk)

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## How the FSCS will pay you

FSCS will typically return deposits within seven business days by electronic payment into an alternative account. Payments may take longer in exceptional circumstances, for example if there is a temporary high balance, or the deposit is held on behalf of underlying beneficiaries.

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## To contact Zenith Bank (UK) Limited for enquiries relating to your account

Zenith Bank (UK) Limited  
39 Cornhill,  
London,  
EC3V 3ND  
United Kingdom

0207 105 3950 or +44 (0)20 7105 3950  
info@zenith-bank.co.uk

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## To contact the FSCS for further information on compensation

Telephone: 0800 678 1100 or +44 (0)20 7741 4100  
Email: [enquiries@fscs.org.uk](mailto:enquiries@fscs.org.uk)  
Website: [www.fscs.org.uk](http://www.fscs.org.uk)

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## Financial Services Compensation Scheme Exclusions List

As set out in the Depositor Protection Information Sheet, deposits held by individuals and businesses will be generally eligible for FSCS protection up to the compensation limit. However, some exclusions do apply. Details of the most common exclusions are set out below. For full details of the exclusions please see the Depositor Protection Part of the PRA Rulebook. A deposit is excluded from protection if it meets any of the following criteria:

1. The Account Holder is:
  - a credit institution;
  - a financial institution;
  - an investment firm;
  - an insurance undertaking;
  - a reinsurance undertaking;
  - a collective investment undertaking;
  - a pension or retirement fund;
  - a public authority, other than a small local authority.

Note that:

- a. Deposits held on behalf of underlying beneficiaries who are eligible for FSCS protection, are not excluded.
  - b. Personal pension schemes, stakeholder pension schemes or occupational pension schemes for micro, small and medium sized companies are not excluded.
2. It is not held at a UK establishment of a bank, building society or credit union. Or, in the case of a bank, building society or credit union incorporated in the UK, it is not held at an establishment in Gibraltar.
  3. The deposit is involved in any transactions where there is a link to a criminal conviction for money laundering and financial crime, including fraud, tax evasion etc.. For example, it is transferred from an account held by someone who has been convicted of money laundering.

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For further information about exclusions, please refer to the FSCS website at [www.fscs.org.uk](http://www.fscs.org.uk)